

**Midtown Commons Neighborhood Association- 2018 Operating Budget**

Income					
Association Dues	2014 Budget	2015 Budget	2016 Budget	2017 Budget	<b>2018 Budget</b>
Condominium dues are determined by the # of votes for a lot / over total # votes for all lots X Total Budget					
Expenses					
5500- Management	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Accounting / Bookkeeping / Licenses	0.00	0.00	0.00	0.00	35.00
5350- Insurance Expense	400.00	450.00	525.00	575.00	650.00
577507-Water&Sewer, Out lots	1,000.00	1,500.00	1,500.00	1,250.00	1,500.00
530104-Snow Removal	5,600.00	6,000.00	6,000.00	5,000.00	5,000.00
5765-Garbage & Recycling	9,000.00	10,700.00	11,500.00	12,500.00	15,300.00
Reserve- Asphalt Reserve for Out lots	0.00	0.00	0.00	1,500.00	1,000.00
5850 -Website Maintenance	200.00	200.00	200.00	200.00	200.00
540001 -Legal Fees	4,000.00	2,000.00	500.00	500.00	500.00
5760 - Tax Preparation	1,000.00	200.00	200.00	200.00	150.00
576003 -Real Estate Tax	2,200.00	2,200.00	2,200.00	2,000.00	2,000.00
5160 -Bank Fees	130.00	130.00	200.00	100.00	100.00
Reserve- Transfer to Reserves	<u>2,770.00</u>		2,700.00	3,500.00	2,500.00
5712 - Park Land Improvements			<u>5,000.00</u>	<u>2,500.00</u>	<u>1,000.00</u>
<b>TOTAL</b>	<b>30,800.00</b>	<b>27,880.00</b>	<b>35,025.00</b>	<b>34,325.00</b>	<b>34,435.00</b>

Questions / Comments  
[patrickn@madisonproperty.com](mailto:patrickn@madisonproperty.com)

Make sure full  
 owners name and  
 address of prop. on  
 check

**Dues Payments: Payable to MCNA**  
**c/o MPM, 1202 Regent Street, Madison WI 53715**